

# Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name

Calibre Mining Corp.

Reporting Year

From

01/01/2020

To:

31/12/2020

Date submitted

28/05/2021

Reporting Entity ESTMA Identification Number

E478014

Original Submission

Amended Report

Other Subsidiaries Included

(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

Full Name of Director or Officer of Reporting Entity

John Seaberg

Date

28/05/2021

Position Title

Chief Financial Officer

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<b>Reporting Year</b>	<b>From:</b> 01/01/2020	<b>To:</b> 31/12/2020			<b>Currency of the Report</b> USD
<b>Reporting Entity Name</b>	Calibre Mining Corp.				
<b>Reporting Entity ESTMA Identification Number</b>	E478014				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name	Departments, Agency, etc... within Payee that Received Payments	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Nicaragua	Government of Nicaragua	Direccion General De Ingresos	7,895,103	7,385,009	1,181,891					<b>16,462,003</b>	
Nicaragua	Municipality of El Limon		-	-					1,356,392	<b>1,356,392</b>	In-kind contributions valued at cost to provide electricity for the town of El Limon.

**Additional Notes:** All payments have been reported in Calibre's reporting currency which is in US dollars. Payments denominated in Nicaraguan Cordobas are translated at the exchange rate at the date of the transaction ranging between USD/NIO 33.8818 and 34.7962.

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### Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Nicaragua	Borosi			788,119					<b>788,119</b>	Mineral concession fees
Nicaragua	El Limon	3,596,588	3,369,387	226,390				1,356,392	<b>8,548,757</b>	Infrastructure Improvement Payments includes in in-kind contributions valued at cost. Please refer to 'Payments by Payee' for further details around the in-kind contributions.
Nicaragua	La Libertad	4,298,515	4,015,622	167,381					<b>8,481,518</b>	

**Additional Notes<sup>3</sup>:** All payments have been reported in Calibre's reporting currency which is in US dollars. Payments denominated in Nicaraguan Cordobas are translated at the exchange rate at the date of the transaction ranging between USD/NIO 33.8818 and 34.7962.